

CURRICULUM & SYLLABUS

B.Com. Honours in Accounting

(w.e.f.: 2017-18)

UNDER CHOICE BASED CREDIT SYSTEM



**KAZI NAZRUL UNIVERSITY
ASANSOL, WEST BENGAL**

Kazi Nazrul University

Curriculum and Syllabus

B. Com. Honours in Accounting

(6 Semester Pattern)

With effect from 2017-18 academic session and onwards



There will be six semesters in the three- year **B.Com Honours in Accounting**. The Curriculum consists of 14 Core Courses (C), 2 Ability Enhancement Compulsory Courses (AEC), 2 Skill Enhancement Courses (SEC) and 4 Discipline Specific Elective (DSE) Courses and **4 Generic Elective (GE) courses [to be taken from the pool of Generic Elective Courses]**. Each course is of 50 marks. L stands for Lecture Hour, T for Tutorial Hour and P for Practical Hour.

B.Com Honours in Accounting: 1st Semester

Course Code	Course Title	Course type	(L-T-P)	Credit	Marks
BCOMHACCC101	Financial Accounting	Core-1	5 - I - 0	6	50
BCOMHACCC102	Cost Accounting	Core-2	5 - I - 0	6	50
BCOMHACCCGE101	Choose from Pool of Generic Elective Courses	GE-1		6	50
AECE101	Environment Studies	AEC(Elective)-1	4 - 0 - 0	4	50
		SEMESTER	TOTAL:	22	200

B.Com Honours in Accounting: 2nd Semester

	Course Title	Course type	(L-T-P)	Credit	Marks
BCOMHACCC201	Accounting Theory	Core-3	5 - I - 0	6	50
BCOMHACCC202	Corporate Accounting	Core-4	5 - I - 0	6	50
BCOMHACCCGE201	Choose from Pool of Generic Elective Courses	GE-2		6	50
AECE201	English / MIL	AEC(Elective) -2	2 - 0 - 0	2	50
		SEMESTER	TOTAL:	20	200

B.Com Honours in Accounting: 3rd Semester

Course Code	Course Title	Course type	(L-T-P)	Credit	Marks
BCOMHACCC301	Advanced Financial Accounting	Core-5	5 - I - 0	6	50
BCOMHACCC302	Advanced Cost Accounting	Core-6	5 - I - 0	6	50
BCOMHACCC303	History of Accounting	Core-7	5 - I - 0	6	50
BCOMHACCCGE301	Choose from Pool of Generic Elective Courses	GE-3 (any one to be chosen)		6	50
BCOMHACCCGE302	Choose from Pool of Generic Elective Courses				
BCOMHACCSEC301	E-Commerce	SEC-1 (any one to be chosen)	2 - 0 - 0	2	50
BCOMHACCSEC302	Business Communication				
		SEMESTER	TOTAL:	26	250

B.Com Honours in Accounting: 4th Semester

Course Code	Course Title	Course type	(L-T-P)	Credit	Marks
BCOMHACCC401	Accounting Standards	Core-8	5 - I - 0	6	50
BCOMHACCC402	Auditing	Core-9	5 - I - 0	6	50
BCOMHACCC403	Management Accounting	Core-10	5 - I - 0	6	50
BCOMHACCCGE401	Choose from Pool of Generic Elective Courses	GE-4 (any one to be chosen)		6	50
BCOMHACCCGE402	Choose from Pool of Generic Elective Courses				
BCOMHACCCGE403	Choose from Pool of Generic Elective Courses				
BCOMHACCSEC401	Entrepreneurship Development	SEC-2 (any one to be chosen)	2 - 0 - 0	2	50
BCOMHACCSEC402	Computer Application in Business		0 - 0 - 4		
		SEMESTER	TOTAL:	26	250

B.Com Honours in Accounting: 5th Semester

Course Code	Course Title	Course type	(L-T-P)	Credit	Marks
BCOMHACCC501	Computerized Accounting	Core-11	4 - 0 - 4	6	50
BCOMHACCC502	Advanced Corporate Accounting	Core-12	5 - I - 0	6	50
	Any two from Group A (Given below)	DSE-1		6	50
	DSE Group A	DSE-2		6	50
BCOMHACCDSE501	Microeconomics		5 - I - 0		
BCOMHACCDSE502	Business Regulatory Framework		5 - I - 0		
BCOMHACCDSE503	Corporate Governance		5 - I - 0		
BCOMHACCDSE504	Business Environment		5 - I - 0		
BCOMHACCDSE505	Principles of Management		5 - I - 0		
		SEMESTER	TOTAL:	24	200

B.Com Honours in Accounting: 6th Semester

Course Code	Course Title	Course type	(L-T-P)	Credit	Marks
BCOMHACCC601	Corporate Reporting	Core-13	5 - I - 0	6	50
BCOMHACCC602	Accounting for Local Bodies	Core-14	5 - I - 0	6	50
	Any two from Group B (Given below)	DSE-3		6	50
	DSE Group B	DSE-4		6	50
BCOMHACCDSE601	Macroeconomics		5 - I - 0		
BCOMHACCDSE602	Indian Economy		5 - I - 0		
BCOMHACCDSE603	Company Law		5 - I - 0		
BCOMHACCDSE604	Business Ethics		5 - I - 0		
BCOMHACCDSE605	Project/Dissertation		2 - 0 - 8		
		SEMESTER	TOTAL:	24	200
		GRAND	TOTAL:	142	1300

**POOL OF GENERIC ELECTIVE PAPERS [INTERDISCIPLINARY]
COMMERCE SUBJECTS: HONOURS: SEMESTER I**

[Students of a particular Honours department should choose one Generic Elective Paper of any other existing Honours Department except of his/her own Department from the pool provided below]

SN.	DEPARTMENT	GENERIC ELECTIVE /PAPER CODE	L – T - P
1	ACCOUNTING	Cost Accounting BCOMHACCGE101	5 – 1 - 0
2	FINANCE	Basics of Finance BCOMHFINGE101	5 – 1 - 0
3	TAXATION	Basics of Taxation BCOMHTAXGE101	5 – 1 - 0

B.Com Honours in Accounting: 1st Semester

Core Paper 1: Financial Accounting: Marks: 50

Unit 1: Basic Concepts of Accounting and Accounting Process: Accounting as an Information System- Users of Accounting Information and their Needs – Basic Concepts and Conventions of Accounting- Accounting Process – Limitations of Financial Accounting

Unit 2: (i) Accounting from Incomplete Records: Preparation of final accounts from incomplete records by converting into double entry system.

(ii) Accounting for Bills of Exchange: Accommodation Bill and its accounting treatment.

Unit 3: Accounting of Non-Trading Concerns: Preparation of final accounts of non-trading concerns.

Unit 4: Accounting for Special Transactions: Consignment Accounting - Concept, agent and agency commission –Determination of Profit or Loss – Cost Price and Invoice Price Method - Valuation of unsold stock – Normal Loss and Abnormal Loss; Joint Venture Accounting- Concept - Determination of Profit or Loss - Settlement of accounts between the joint venturers.

Unit 5: Sectional Balancing System: Self balancing system and Sectional Balancing System including rectification of errors

Unit 6: Partnership Accounts: Admission, Retirement and Death of a Partner, Treatment of Goodwill, Change in Profit Sharing Ratio.

Suggested Readings:

1. Shukla, M.C. and Grewal, T.S., *Advanced Accounts*, S Chand Publication.
2. Jain and Narang, *Accountancy*, Kalyani Publication.
3. Hanif and Mukherjee, *Modern Accountancy* (Vol.-I), TMH.
4. Agarwal, B.D., *Financial Accounting* (Vol.I),
5. Maheswari, S.N. *Financial Accounting* (Vol. I), Sultan Chand & Sons.
6. Rajasekaran, *Financial Accounting*, Pearson

Core Paper 2: Cost Accounting: Marks: 50

Unit 1. Introduction: Concepts of Costing, Cost Accounting, Cost Accountancy, Cost Unit, Cost Centre. Objectives of Cost Accounting, Advantages and limitations of cost accounting, Relation with Financial Accounting, management accounting, Installation of cost accounting System. Costing methods and Techniques

Unit 2. Cost Classification: Cost concepts, terms and classification of costs, Cost Sheet, total costs and unit costs, preparation of estimates and fixation of selling prices.

Unit 3. Materials: procurement procedures- Stores procedures and documentation in respect of receipts and issue of stock , Preparation of Stores Ledger Stock verification. Inventory control- Techniques of fixing of inventory levels, Economic Order Quantity, ABC classifications, Stocktaking and perpetual inventory.

Unit 4. Employee Cost: Labour cost control. Attendance and payroll procedures, Overtime , Idle Time, labour Turnover, Remuneration systems and incentive schemes.

Unit 5. Overhead: Classification and collection of overhead. Steps for distribution and re-distribution of overhead . Methods of absorbing overheads to various products or jobs. Types of overhead rates. Treatment of Under-absorbed and over-absorbed overheads.

Unit 6. Cost book keeping: Cost ledgers, Non-integrated accounts, Integrated accounts, Reconciliation of cost and financial accounts.

Suggested Readings:

1. N. K. Prasad: *Principles and Practice of Cost Accounting*, Book Syndicate
2. M.C. Shukla & T.S. Grewal – *Cost Accounts*. Sultan Chand.
3. Ravi M. Kishore, : *Cost Management*, Taxmann Publishing.
4. V. K. Saxena & C. D. Vashist: *Advanced Cost and Management Accounting*, Sultan Chand & Sons.
5. Bhattacharyya A. K: *Principle and Practice of Cost Accounting*, Prentice Hall
6. Horngren/Datar/ Rajan, *Cost Accounting: A Managerial Emphasis*, Pearson
7. Dutta O Sur: *Paribay Hisabrakhan*, Prakashana Bibhag, Bardhaman Viswavidyalaya.

Generic Elective 1: Choose any one from below: Marks 50

Basics of Taxation: Marks: 50[BCOMHTAXGE101]

Unit 1: Introduction to Taxation: Tax- Concept and characteristics; Components of Tax- Tax base and Tax rate; Taxation System- Progressive, proportional and regressive taxes; Principle of Taxation; Classification of taxes: Direct and indirect taxes.

Unit 2: Constitutional Arrangements: Distribution of taxation powers between the Centre and the States in the constitution of India; Restrictions on the taxation powers of the States; sharing of Central taxes; Tax Revenue Authorities- CBDT, CBEC and CBIC

Unit 3: Incidence of Taxation: Taxation and efficiency: Deadweight cost, Administrative costs and Compliance costs of taxation; Tax incentives for individuals; Tax avoidance and Tax evasion; Tax to GDP ratio.

Unit 4: Direct Taxation: Concept, features, benefits and limitations of direct tax. Various Direct Taxes; Concept of Income tax; Types of Income tax; Personal Income Tax and Corporate Income Tax; Minimum Alternative Tax, Fringe Benefit Tax, Dividend Distribution Tax; Tax on Agriculture Income.

Unit 5: Indirect Taxation: Concept, features, benefits and limitations of indirect tax. Direct Tax vs. Indirect Tax; Various Indirect Taxes; GST: Concept features and benefits; **taxes at the Centre and State level are being subsumed into GST; GST Rate slabs.**

Unit 6: Tax Reform in India: Raja Chelliah Committee; Vijay Kelkar Committee; Direct Tax Reform: TIN, OLTAS, e-TDS and Sevottam; Indirect Tax Reform: Custom Duty Reform, Central Excise Duty Reform and Goods and Service Tax Reform.

Suggested Readings:

1. Richard Musgrave and Peggy Musgrave, *Public Finance in Theory and Practice* (New York: McGraw Hill Book Company, 5th Edition, 1989).
2. Richard Goode, *Government Finance in Developing Countries* (New Delhi. Tata-McGraw Hill Publishing Company Ltd., 1986)
3. Government of India, Ministry of Finance, *Report of the Indirect Taxation Enquiry Committee* (Chairman, L.K.Jha), Part I (November 1977) and Part II (January 1978).
4. Government of India , Ministry of Finance, *Speeches of Union Finance Ministers, 1947-48 to 1984-85* (New Delhi, 1984).
5. Datey V.S-*Indirect Tax-Law and Practice*, Taxmann, Latest edition
6. Md.Rafi- *Indirect Tax-Law and Practice*, Bharat, Latest edition
7. C. H. Sengupta, *Direct and Indirect Taxes*, Dey Book Concern, Latest Edition
8. Vinod K. Singhania, *Direct Taxes: Law and Practice* (Delhi :Taxmann Publications (P) Ltd.,) Latest edition

Basics of Finance: Marks: 50[BCOMHFINGE101]

Unit 1: Introduction: Concept of Finance; Finance and related disciplines; Needs of finance for business; Areas of Finance: Personal Finance, Corporate Finance, Public Finance; Sources of Finance- Internal and external Finance- Direct and Indirect Finance- Long term, Medium term and short term Finance.

Unit 2: Long Term sources of Finance: Share capital and Debentures: Concept, features, types, merits and demerits; Retained Earnings, - Concept, features, merits and demerits; Institutional Term Loan; Public Deposit.

Unit 3: Medium and Short Term sources of Finance: Lease financing : Concept, features, types, advantages and disadvantages; Hire Purchase financing, Trade Credit, Factoring, Bills Discounting, Bank overdraft, Cash Credit: Concept and features.

Unit 4: Time Value of Money: Concept of Time Value of Money; Techniques for dealing with time value of money: Compounding-Future value of a single cash flow, future value of an annuity, Discounting- Present value of a single cash flow; Present value of an annuity; Practical application of compounding and discounting..

Unit 5: Risk and Return: Concept of Return; Concept of Risk; Risk Vs. Uncertainty ; Measuring Historical Return and Historical Risk of a Single Asset; Measuring Expected Return and Expected Risk of a Single Asset.

Unit 6: Valuation of Debentures and Shares: Basic Valuation Model; Valuation of Debentures: Perpetual; Valuation of Preference Shares; Valuation of Equity Shares: Dividend Capitalization Approach and Earning Capitalization Approach.

Suggested Readings:

1. Chandra, Prasanna., *Financial Management-Theory and Practice*, Tata McGraw Hill.
2. Khan, M.Y. and Jain, P.K., *Financial Management-Text and Problems*, Tata McGraw Hill.
3. Pandey, I. M., *Financial Management*, Vikas Publishing House Pvt. Ltd.
4. Van Horne, J C., *Financial Management and Policy*, Prentice Hall of India.
5. Schall, L.D. and Haley, C.W., *Introduction to Financial Management*, Tata McGraw Hill
6. Banerjee, Bhabatosh, *Financial Policy and Management Accounting*, PHI, Learning.
7. Machiraju, ,H.R., *Mergers, Acquisitions and Takeovers*, New Age International, New Delhi.
8. Srivastav, Rajiv and Misra, A., *Financial Management*, Oxford University Press.
9. Damodaran, A., *Corporate Finance: Theory and Practice*, John Wiley & Sons.

AEC (Elective) -1: Environmental Studies Marks 50

Ability-Enhancement Compulsory Course
Common Syllabus provided

Syllabus of the remaining semesters will be sent shortly